



DAIRY CLASSIC ICE CREAMS PVT. LTD.

ISO 22000 : 2005
ISO 9001 : 2000
Certification



DAIRY CLASSIC ICE CREAMS PRIVATE LIMITED
CORPORATE SOCIAL RESPONSIBILITY POLICY
(Revised Policy)

www.dairyday.com

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CIN : U15205KA2002PTC031065



DAIRY CLASSIC ICE CREAMS PVT. LTD.



Introduction:

The introduction of CSR Policy under the Companies Act, 2013 vide Section 135, Schedule VII read with The Companies (Corporate Social Responsibility Policy) Rules, 2014, the Company has framed a Corporate Social Responsibility Policy ('the CSR Policy') in accordance with the provisions of the Act and the rules issued by the Ministry of Corporate Affairs.

By introducing a separate section for CSR in Companies Act, 2013, the Government has given a legal recognition to their community development approach.

The management of Dairy Classic Ice Creams Private Limited expresses its willingness and support to the CSR concept, its legal framework and shall be abided to it.

Company Philosophy for CSR Policy:

Dairy Classic Ice Creams Private Limited ("the Company") was incorporated on 30/09/2002 having CIN: U15205KA2002PTC031065. We believe that every business has a responsibility to give back to the community. The Company has been doing its humble bit towards CSR since inception. The Company's CSR policy is inspired by its core belief of "Goodness is Good". The Company not only spreads goodness to its consumers by providing best quality products at reasonable prices it also shares goodness with other stakeholders like employees, vendors, environment, and society at large.

Corporate Social Responsibility Committee:

The Company has reconstituted Corporate Social Responsibility Committee ("the Committee") comprising of following five Directors:

1. Mr. M. N. Jagannath-Whole-time Director & Chairman of the Committee
2. Mr. A. Balaraju- Whole-time Director & Member
3. Mr. B Kishore Kumar Rai- Director & Member
4. Mr. Bharat Kedia- Nominee Director & Member
5. Mr. Vijay Dhanuka- Nominee Director & Member

The Committee shall exercise powers and perform the functions assigned to it by the Board of Directors of the Company pursuant to Section 135 of the Companies Act, 2013 and CSR Rules notified with regard thereto.



CSR Activities:

Pursuant to Schedule VII of the Companies Act, 2013, the Committee has approved the following activities as “CSR Activities” to be undertaken. The Board of Directors have reviewed the said activities and expressed its consent to the Committee to pursue the said activities as per the provisions of the Act.

Approved CSR Activities:

The Company will give preference to the local areas around its operations / place of business to undertake the approved CSR activities.

1. Promoting education by providing scholarship to the needy and deserving students.
2. Promoting empowerment of the women in the society by contributing towards the women welfare fund.
3. Promoting preventive healthcare and sanitation to the public.
4. Ensuring environment sustainability, ecological balance, animal welfare and conservation of natural resources.
5. Rural Infrastructure Development- Need based quality infrastructure to improve quality of life.
6. Contribution towards disaster management including relief, rehabilitation and reconstruction activities.
7. Contribution towards promotion and development of traditional art and handicrafts.
8. Setting up of public libraries
9. Setting up homes and hostels for women and orphans.
10. Setting up old age homes, day care centres and facilities for senior citizens.
11. Ensuring economic sustainability.
12. Protection of national heritage, art and culture.
13. Conservation of natural resources.
14. Any other activity as may be prescribed in the Schedule VII of the Companies Act, 2013 and amendments made from time to time.

Budget for CSR Activity and CSR Expenses:

Pursuant to the provisions of the Act, the Company shall allocate required budget towards the CSR activities. The committee shall calculate the total funds and recommend the same for the approval of the Board.



The allocated budget to be utilized for the CSR activities as defined in the policy framed by the Committee.

In case if the Company fails to spend the budgeted amount in the financial year, the Company shall state the reasons for the same in the Boards' Report for that Financial Year.

Meetings of the Committee:

The CSR Committee shall meet at least once in a year to discuss on the implementation process of the CSR activity to be undertaken for the respective financial year.

The Committee at its liberty shall meet at various intervals to review the implementation process of the CSR activity.

Implementation:

To implement the Company's CSR Programmes through Company personnel or through external implementing agencies or through any Trust, Foundation or Companies established under Section 8 of the Companies Act, 2013 which may or may not be established by the Company from time to time.

Monitoring by the Board:

The Board shall constantly monitor the implementation process of the CSR activities and shall also obtain a report on the same from the committee. The Committee is responsible to undertake the CSR activities as per the policy and provide a detailed report containing the implementation schedule, total budget allocated, actual expenditure on the activities, reasons for amount unspent out of the allocated budget etc., annually to the Board.

Collaboration:

The CSR Committee with the approval of the Board of the Company shall collaborate with the non-profit Organizations to implement the CSR activities and the same shall form a part of the Annual CSR plan.

Compliance:

The Board shall ensure that the implementation of the CSR activities complies with the provisions of the Act and rules framed by Ministry of Corporate Affairs. Any surplus arising out of the fund allocated to for CSR activity shall not be a part of the business profit of the Company.



Reporting:

An Annual CSR Report and plan will be included in the Boards' Report within the Annual Financial Statement of the Company and will be placed before the CSR Committee and the Board for approval at the end of the Financial Year. The report will adhere to the requirements of Section 135 of the Companies Act, 2013 and the rules thereunder.

Review of the Policy:

This CSR Policy document will be reviewed from time to time and may be updated to align it with the changing requirement or changes in the legal and regulatory framework. Any changes to the policy shall be duly approved.

Committee Chairman
M.N.Jaganath
(DIN:00315250)

Date:- 13.08.2018